

01 NCAC 35 .0307 DISTRIBUTION OF UNDESIGNATED FUNDS

Any monies not designated to a particular recipient shall be deemed as undesignated funds. The local SECC shall communicate in campaign literature how the undesignated funds will be allocated in their local campaigns and shall distribute these funds to approved independent organizations and federations. Undesignated funds shall be distributed to approved independent organizations and federations based on its percentage of total designated funds during the current campaign year after actual costs of the campaign are recovered pursuant to Rule .0103(3)(p) of this Chapter.

*History Note: Authority G.S. 143B-10;
 Eff. February 1, 1984;
 Amended Eff. January 1, 1988;
 Transferred and Recodified from 1 NCAC 35 .0406 Eff. December 1, 1993;
 Amended Eff. March 1, 2006; December 1, 1994; December 1, 1993.*