

SECTION .0900 - REORGANIZING STOCK ASSOCIATION INTO HOLDING COMPANY

04 NCAC 16I .0901 REQUIRED APPLICATION

A stock savings institution may be controlled by a holding company by means of a plan of reorganization. An applicant shall file one executed copy of an application with the Commissioner of Banks. For the purposes of filing the application, the applicant shall be considered a holding company, even though it may not yet control a stock savings institution.

History Note: *Authority G.S. 54B-55; 54B-261; 54B-262; 54C-53; 54C-195; 54C-196;*
Eff. July 1, 1983;
Amended Eff. July 1, 1990;
Temporary Amendment Eff. October 2, 1991 for a period of 180 days to expire on March 31,
1992;
Amended Eff. November 1, 2017; February 15, 1992;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. November
22, 2018.