

11 NCAC 04 .0117 STATEMENT OF ACTION

(a) When an insurer denies a claim after receiving written notice thereof from the claimant sufficiently informative to enable the insurer to identify the specific coverage involved, the insurer's denial shall be in writing and shall cite specific policy provisions or legal basis relied upon in denying the claim.

(b) When an insurer offers to settle a claim after receiving written notice thereof from the claimant sufficiently informative to enable the insurer to identify the specific coverage involved, the insurer's offer of compromise settlement, when requested by the consumer, shall confirm in writing the offer of compromise settlement and shall cite the specific policy provision or legal basis relied upon in support of the compromise.

*History Note: Authority G.S. 58-2-40; 58-3-100; 58-63-15; 58-65-40; 58-67-65; 58-67-150;
Eff. December 15, 1979;
Amended Eff. April 1, 1989; December 15, 1979.*