

11 NCAC 06A .0412 APPOINTMENT OF AGENT: RESPONSIBILITY OF COMPANY

Before appointing an agent, an insurance company shall determine that:

- (1) The agent holds the proper license for each kind of authority for which the agent will be appointed;
and
- (2) The agent has not committed any act that is a ground for probation, suspension, nonrenewal, or revocation set forth in G.S. 58-33-46.

*History Note: Authority G.S. 58-2-40; 58-33-40; 58-33-46; 18 U.S.C. 1033;
Eff. February 1, 1989;
Amended Eff. April 1, 2003; October 1, 1990;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. June 25, 2016.*