

11 NCAC 10 .1205 ESSENTIAL LINES - N.C. RATE BUREAU (BUREAU)

- (a) All policy forms used by members of the North Carolina Rate Bureau shall be filed by the bureau and approved by the commissioner prior to their use.
- (b) When the bureau is filing a modification to an existing form, it will provide a "side-by-side" comparison of the old and proposed form(s) and explain all broadenings and restrictions of coverage.
- (c) The bureau will provide the following information either in the letter of transmittal or as a filing memorandum:
 - (1) the subject of the filing by name, identification number or both;
 - (2) the purpose of the filing;
 - (3) the proposed effective date and rule of implementation;
 - (4) summary of the changes proposed by the filing;
 - (5) statement that the filing meets statutory requirements.
- (d) Any dividend or participating endorsement to be used with a workers' compensation policy should be filed directly with this department in accordance with G.S. 58-3-150.

History Note: *Authority G.S. 58-2-40; 58-3-150; 58-36-55; 58-36-60;*
Eff. January 1, 1989;
Amended Eff. April 8, 2002;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. January 3,
2017.