

SECTION .1200 - ACCELERATED BENEFITS

11 NCAC 12 .1201 PURPOSE AND APPLICATION

The purpose of this Section is to regulate accelerated benefit provisions of individual and group life insurance policies and annuities and to provide required standards of disclosure. This Section applies to all accelerated benefits provisions of individual and group life insurance policies and annuities, except those subject to Article 55 of General Statute Chapter 58, that are issued or delivered in this State on or after the effective date of this Section.

History Note: *Authority G.S. 58-2-40; 58-3-150; 58-7-15(1); 58-58-1;*
 Eff. March 1, 1992;
 Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 1,
 2018.