

11 NCAC 12 .1203 TYPE OF PRODUCT

Accelerated benefit riders and life insurance policies and annuities with accelerated benefit provisions are primarily deemed to be mortality risks rather than morbidity risks.

History Note: *Authority G.S. 58-2-40; 58-3-150; 58-7-15(1); 58-58-1;*
 Eff. March 1, 1992;
 Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 1,
 2018.