

14B NCAC 15C .0603 HOLDING OF CHECKS PROHIBITED

A wholesaler shall not delay, at the request of the retailer or for the benefit of the retailer, the deposit of checks issued to the wholesaler by a retailer for alcoholic beverages delivered to the retailer. When a retailer's payment to the wholesaler is returned by the bank due to non-sufficient funds, the wholesaler shall attempt to redeposit the check. If the check is returned to the wholesaler a second time due to non-sufficient funds, the wholesaler shall report the matter to the Commission within 10 days of the second notice of non-sufficient funds.

*History Note: Authority G.S. 18B-100; 18B-207; 18B-1116(a)(3);
Eff. January 1, 1982;
Amended Eff. May 1, 1984;
Transferred and Recodified from 04 NCAC 02T .0603 Eff. August 1, 2015;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. August 19, 2017;
Readopted Eff. February 1, 2026.*