

14B NCAC 15C .0604 COLLECTION OF AMOUNT OF SALE

(a) Wholesalers shall collect the full amount of the sale price in cash or bona fide check at the time of or prior to delivery of alcoholic beverages to a retailer except as provided in this Rule. A wholesaler shall not extend credit to a retailer who purchases malt beverages or wine from the wholesaler.

(b) Paragraph (a) of this Rule does not apply to wholesaler sales and deliveries upon military reservations or installations.

(c) A route salesman may accept one payment for all deliveries made on the same day to the same permittee if two or more of the permittee's retail premises are on the salesman's route. The route salesman shall collect payment for all permittee's deliveries no later than the last of permittee's stores on the route. A route salesman shall not collect payment from a permittee at an office location unless the office is located on the premises where a delivery is made. For purposes of this Rule, the term "check" shall include the electronic transfer of funds from a retailer to a wholesaler. Prior to an electronic transfer of funds, the retailer and the wholesaler shall execute a written agreement regarding the terms for electronic transfer of funds for payment of alcoholic beverages, and shall include authorization for the wholesaler to initiate the transfer after delivery of alcoholic beverages to the retailer. The wholesaler shall initiate the electronic transfer of funds before the end of the business day following the day of delivery. A retailer shall be responsible for costs associated with the retailer's use of electronic transfer of funds. This Rule shall not waive record keeping requirements of 14B NCAC 15C .0502.

*History Note: Authority G.S. 18B-100; 18B-207; 18B-1116;
Eff. January 1, 1982;
Amended Eff. June 1, 1996; July 1, 1992; May 1, 1984;
Transferred and Recodified from 04 NCAC 02T .0604 Eff. August 1, 2015;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. August 19,
2017;
Readopted Eff. February 1, 2026.*