

15A NCAC 02C .0208 FINANCIAL RESPONSIBILITY

When required by the rules of this Section, the permittee shall maintain and demonstrate financial responsibility and resources in the form of performance bonds, trust funds, surety bonds, letters of credit, financial tests, insurance or corporate guarantees, or other forms of financial assurances approved by the Director as equivalent to close, plug, and abandon the injection operation.

History Note: Authority G.S. 87-87; 87-88; 143-211; 143-215.1A; 143-215.3(a)(1); 143-215.3(c); 40 C.F.R. 144.52(a)(7); 40 C.F.R. 145.11(a)(20); Eff. August 1, 1982; Amended Eff. May 1, 2012; September 1, 1996; Readopted Eff. September 1, 2019.