

15A NCAC 13B .1002 APPLICATION

(a) Units of local government shall file three copies of the application for loan with the Division. The application shall include the following:

- (1) A detailed description of the type and useful life of the project to be financed or refinanced;
- (2) A statement of the need of the project and how the project compliments an integrated approach to solid waste management;
- (3) The amount of financing or the cost of the project sought;
- (4) The credit rating, if any, of the unit of local government;
- (5) The availability and cost to the unit of local government of other methods of financing;
- (6) The construction, disbursement, and management procedures in effect in the unit of local government; and
- (7) Documentation that a public hearing has been held on the issue of obtaining a loan in accordance with G.S. 159I-10(c).

(b) An applicant shall furnish information in addition or supplemental to the information contained in its application upon written request.

(c) Applicants may apply for a loan prior to arrangement for repayment.

*History Note: Authority G.S. 159I-11;
Eff. November 1, 1990.*