

17 NCAC 03C .0104 REMAINDER INTEREST

A gift of a remainder interest is a gift of a future interest, and the annual exclusion provided in Section 2503(b) of the Internal Revenue Code would not apply.

History Note: *Authority G.S. 105-188; 105-262;*
 Eff. February 1, 1976;
 Amended Eff. February 1, 2005; October 1, 1991.