

**17 NCAC 04B .2902      LIABILITY FOR DIRECT LOANS**

A person who makes direct loans and who also buys installment paper is subject to both G.S. 105-83 and G.S. 105-88.

*History Note:*      *Authority G.S. 105-83; 105-88; 105-262;*  
*Eff. February 1, 1976;*  
*Amended Eff. July 1, 2000;*  
*Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. December*  
*22, 2018.*