

17 NCAC 04E .0602 NEW WHOLESALER OR IMPORTER BOND

In case of a new wholesaler subject to the excise tax, or where such operation has been conducted for less than 12 months prior to January 1, the amount of the bond is determined by the Secretary of Revenue for the remainder of the calendar year or the ensuing calendar year based upon the wholesaler's anticipated business volume as evident by inventory, but shall be no less than five thousand dollars (\$5,000).

*History Note: Authority G.S. 105-113.86; 105-262;
Eff. February 1, 1976;
Amended Eff. January 1, 1994.*