

17 NCAC 05B .0104 INACTIVE CORPORATIONS

A corporation that is inactive and without assets is subject annually to a minimum franchise tax. A return is required containing a statement of the status of the corporation. Failure to file this return and pay the minimum tax will result in suspension of the articles of incorporation or certificate of authority.

*History Note: Authority G.S. 105-114; 105-262;
 Eff. February 1, 1976;
 Amended Eff. November 1, 1991; November 1, 1987.*