

17 NCAC 05B .1105 INVESTMENT IN SUBSIDIARY

For purposes of G.S. 105-122, the capital stock, surplus, and undivided profits base may not be reduced by the amount invested in a subsidiary.

*History Note: Authority G.S. 105-122; 105-262;
 Eff. February 1, 1976;
 Amended Eff. July 1, 1999; January 1, 1994.*