

**17 NCAC 06B .3402      LIMITATIONS FOR ASSESSMENTS**

A return from which material particulars are missing is not a return for the purpose of determining when the statute of limitations will run. The date the final return is filed is the determining date. There is no statutory provision prohibiting the making of an assessment for a given year after an assessment has already been made for that year. A second assessment can be made upon the discovery of new facts.

*History Note:*      *Authority G.S. 105-241.8; 105-262;*  
*Eff. February 1, 1976;*  
*Amended Eff. June 1, 1993; February 1, 1991;*  
*Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. July 26,*  
*2015.*