

17 NCAC 06B .3404 FEDERAL CHANGES AND FRAUD

When there is a federal change and a fraud penalty is assessed by the federal government, the state may open the year on the basis of either fraud or the federal assessment.

*History Note: Authority G.S. 105-159; 105-236(a)(3); 105-236(a)(6); 105-241.8; 105-262;
Eff. February 1, 1976;
Amended Eff. June 1, 1993;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. July 26,
2015.*