

17 NCAC 06B .3521 ESTIMATED INCOME TAX

No estimated income tax is required of a partnership. A resident individual partner who meets the statutory requirements of G.S. 105-163.15 must pay estimated income tax on Form NC-40. Nonresident individual partners are not required to pay estimated tax on their distributive share of partnership income.

*History Note: Authority G.S. 105-163.15; 105-262;
Eff. February 1, 1976;
Amended Eff. November 1, 1994; June 1, 1990;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. July 26, 2015.*