

17 NCAC 07B .0111 STAMPS, COINS, ETC.

Persons engaged in the business of selling collectible stamps, coins and related items to collectors must register with the Department of Revenue for the purpose of collecting and remitting the applicable statutory state and local sales or use tax on such sales. Sales of stamps through vending machines or in any other manner for use as United States postal fees are exempt from the tax. Casual or isolated sales of coins and stamps by individuals who are not engaged in the business are exempt from tax.

*History Note: Authority G.S. 105-164.3; 105-164.4; 105-262; Article 39; Article 40; Article 42; Article 43; Article 44;
Eff. February 1, 1976;
Amended Eff. April 1, 2006; October 1, 1993; October 1, 1991; March 1, 1984.*