

17 NCAC 07B .4206 FED SAVINGS/LOAN ASSOC, NATL AND STATE BANKS, CREDIT UNIONS

For purposes of G.S. 105-164.13(17), sales which a state would be without power to tax under the Constitution or laws of the United States or under the Constitution of this State do not include the following sales:

- (1) Sales to federal savings and loan associations and national banks.
- (2) Sales to state banks and state chartered credit unions.

History Note: *Authority G.S. 105-164.13; 105-262; 105-264; 105-164.26; 12 U.S.C. 1464(h); 12 U.S.C. 548; Eff. February 1, 1976;*
Amended Eff. September 1, 2006; January 1, 1995; October 1, 1993; October 1, 1991;
Readopted Eff. January 1, 2024.