

**17 NCAC 12A .0302      AMOUNT OF BOND REQUIRED**

For motor carrier bonds exceeding five hundred dollars (\$500.00), the amount of bond shall be rounded to the nearest one thousand dollars (\$1,000.00). If the amount required is exactly between two one thousand dollar (\$1,000.00) increments, the amount shall be rounded to the higher of the two.

*History Note:      Authority G.S. 105-262; 105-449.40;  
                          Eff. January 1, 1983;  
                          Amended Eff. January 1, 1994; January 1, 1992;  
                          Recodified from 17 NCAC 091 .0303 effective November 1, 2002.*