

**SUBCHAPTER 12D – KEROSENE INSPECTION TAX**

**SECTION .0100 – BOND REQUIREMENTS**

**17 NCAC 12D .0101      RESERVED**

**17 NCAC 12D .0102      AMOUNT OF BOND REQUIRED**

The amount of bond required of a licensed kerosene distributor or a kerosene supplier pursuant to G.S. 119-15.3 shall be based on the kerosene distributor's or supplier's average monthly taxable sales and use of kerosene in North Carolina, as follows:

From	1	to	60,000 gallons per month	\$ 500
From	60,001	to	100,000 gallons per month	1,000
From	100,001	to	300,000 gallons per month	2,500
From	300,001	to	600,000 gallons per month	5,000
From	600,001	to	900,000 gallons per month	7,500
From	900,001	to	1,200,000 gallons per month	10,000
From	1,200,001	to	1,500,000 gallons per month	12,500
From	1,500,001	to	1,800,000 gallons per month	15,000
From	1,800,001	to	2,000,000 gallons per month	17,500
From	2,000,001	and over	gallons per month	20,000

*History Note:* Authority G.S. 105-262; 119-15.1; 119-15.3;  
Eff. January 1, 1983;  
Recodified from 17 NCAC 09J .0202 effective November 1, 2002;  
Amended Eff. August 1, 2003;  
Readopted Eff. November 1, 2017.

**17 NCAC 12D .0103      ACCEPTANCE OF BONDS AND LETTERS OF CREDIT**

(a) The bond submitted to the Department pursuant to G.S. 119-15.3 shall be filed on Form GAS-1212, Motor Fuels Tax Liability Bond and shall include all information set out in 17 NCAC 12B .0106.

(b) The irrevocable letter of credit submitted to the Department pursuant to G.S. 119-15.3 shall be issued on the bank's letterhead and shall include all information set out in 17 NCAC 12B .0107.

*History Note:* Authority G.S. 105-262; 119-15.3;  
Eff. January 1, 1983;  
Amended Eff. August 1, 1998; January 1, 1992; October 1, 1992; March 1, 1987;  
Recodified from 17 NCAC 09J .0203 effective November 1, 2002;  
Amended Eff. August 1, 2003;  
Readopted Eff. November 1, 2017.