

**18 NCAC 12 .1307 MAINTENANCE OF PRINCIPAL'S RECORDS RELATED TO METHOD OF
EXPENDITURE CALCULATION**

A principal shall maintain its records such that the Department can determine the method of calculation for reportable expenditures contained in monthly and quarterly reports.

History Note: *Authority G.S. 120C-101(a); 120C-101(b); 120C-200; 120C-206; 120C-207; 120C-400; 120C-401; 120C-402; 120C-403; 120C-600; 120C-603; 120C-800;*
 Eff. December 1, 2007;
 Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. September 23, 2017.