

21 NCAC 10 .0105 ESCROW ACCOUNT

- (a) The Board shall maintain an escrow account at a federally insured bank for the temporary deposit of any fees received by the Board during a period in which the Board's authority to expend funds is suspended by operation of law.
- (b) At such time as the authority of the Board to expend funds is restored, the fees deposited in the escrow account shall be transferred to the Board's general account.

*History Note: Authority G.S. 90-142; 93B-2;
 Eff. July 1, 2011.*