

**21 NCAC 50 .0407 CORPORATIONS, PARTNERSHIPS AND TRADE NAMES**

- (a) Licensees are required to list their license with the Board in the name in which they conduct business.
- (b) A contractor license may be issued or renewed in the name of a corporation, partnership or business with a trade name upon compliance with the provisions of G.S. 87-26, verified by the execution of forms furnished by the Board.
- (c) Additional licensees may be added to licenses issued in the above manner upon verifications of compliance with the provisions of G.S. 87-26. If a licensee terminates his association with a corporation, partnership, or business with a trade name, both the firm and the licensee shall notify the Board within 30 days.
- (d) A person who has a license which has been expired less than three years may be added to an active license issued in the name of a corporation, partnership or business with a trade name, upon written request, completion of forms provided by the Board and payment of the fee set forth in Rule .1102 of this Chapter.
- (e) The license number assigned to a corporation, partnership, or business with a trade name shall be that of the first licensee listed on the license.
- (f) A corporation, partnership or business with a trade name which is issued a license is subject to the provisions of G.S. 87, Article 2 and to the rules in this Chapter.

*History Note: Authority G.S. 87-18; 87-22; 87-26;  
Eff. February 1, 1976;  
Readopted Eff. September 29, 1977;  
Amended Eff. December 31, 2011; November 1, 1994; November 1, 1993; July 1, 1991; May 1, 1989;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. August 22, 2015.*