21 NCAC 50 .0415 PROPOSAL, BID, ESTIMATE, PERFORMANCE UNDER G.S. 87-1.1

For a Contractor licensed by the State Board of Examiners of Plumbing, Heating and Fire Sprinkler Contractors to qualify to bid either electrical or general contracting projects pursuant to G.S. 87-1.1, the building project must be bid and performed subject to the following conditions:

- (1) the total amount of work to be performed by all licensed general contractors shall not exceed 25 percent of the total bid price;
- (2) the total amount of work to be performed by all licensed contractors issued a license by the State Board of Examiners of Electrical Contractors under Article 4 of Chapter 87 of the North Carolina General Statutes shall not exceed 25 percent of the total bid price.

History Note: Authority G.S. 87-1.1; 87-18; S.L. 2022-6; 2021-122; Eff. March 1, 2023.