

21 NCAC 57D .0305 APPRAISER COMPETENCY

Before an appraiser is added to a panel, an appraisal management company shall require the appraiser to declare in writing the appraiser's areas of geographic competency, the types of properties the appraiser is competent to appraise, and the methodologies the appraiser is competent to perform. The appraisal management company shall request the appraiser to update this information at least annually, and shall keep copies of any such declarations for a period of five years from the date they are submitted.

*History Note: Authority G.S. 93E-2-3; 93E-2-4(b);
Eff. January 1, 2011;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 3, 2017;
Amended Eff. July 1, 2026.*